

# GLOBAL MARKET SQUARE



**The U.S. Gross Domestic Product rose to 6.90%, the most significant jump since 1984; unemployment claims fell 10.34%; Wall Street closes with losses.**

**January 27, 2022**

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The U.S. & European stock markets ended the session with asymmetrical results, with Europe largely up and Wall Street with losses. Markets continue with high volatility as investors ponder over the Federal Reserve Bank states that it will raise rates as soon as March. However, today's positive news in the GDP rises of 6.90% and the 10.34% decrease in unemployment claims provides a potent dosage of positivism.

One of the highlights today was as the Department of Commerce reported that the U.S. Economy GDP grew at a rate of 6.9%, delivering the fastest yearly growth since June 1984, some 37 years ago; these growth figures surpassed the consensus from most economists that had a forecast of 5.5%.

## **Key economic data:**

- U.S. Real GDP QoQ: rose to 6.90%, compared to 2.30% last quarter.
- U.S. Initial Claims for Unemployment Insurance: fell to 260,000, down from 290,000 last week, a decrease of -10.34%.
- U.S. Total Vehicle Sales: fell to 12.80 million, down from 13.34 million previous months, decreasing -4.02%.
- U.S. Durable Goods New Orders MoM: fell to -0.90%, compared to 3.19% last month.
- U.S. Pending Home Sales YoY: fell to -6.88%, compared to -2.78% the previous month.
- Kansas City Fed Manufacturing Production Index: rose to 20.00, up from 11.00 last month, increasing 81.82%.

## **Puerto Rico COVID-19 Daily Update:**

- New Cases: 901, falling 18.38%.
- Total Cases from 12/13/21 to 1/25/22: 98,739.
- Positivity Rate: 23.52%, down 2.48%.
- Puerto Rico Vaccination Rate: 82.6%.
- Total Hospitalizations: 601, falling 9.21%.
- Deaths: 19, increasing 26.66%.
- Source: Puerto Rico Department of Health

## **Eurozone Summary for January 27:**

- Stoxx 600 closed at 469.80, up 2.49 points or 0.53%.
- FTSE 100 closed at 7,554.31, up 84.53 or 1.13%.
- Dax Index closed at 15,488.48, up 29.09 points or 0.19%.

## Wall Street summary for January 27:

- Dow Jones Industrial Average closed at 34,160.78, down 7.31 points or 0.02%.
- Standard & Poor's 500 closed at 4,326.50, down 23.42 or 0.54%.
- Nasdaq Composite Index closed at 13,352.78, down 189.34 points, or 1.40%.
- Birling Capital Puerto Rico Stock Index closed at 3,047.03, down 41.07 points, or 1.33%.
- The U.S. Treasury 10-year note closed at 1.81%.
- The U.S. Treasury 2-year note closed at 1.18%.



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## Wall Street January 27, 2022



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